

**New Albany Country Club Association  
Actual to Budget Comparison**

**Budget Year                      2025**

| <b>Account Number</b> | <b>Account Name</b>                 | <b>2024 Forecast</b>  | <b>2024 Budget</b>    | <b>2025 Budget</b>    | <b>2025 Budget to 2024 Budget</b> |
|-----------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------------------|
| <b>4002-0000</b>      | <b>OPERATING INCOME</b>             |                       |                       |                       |                                   |
| <b>4005-0000</b>      | <b>INCOME</b>                       |                       |                       |                       |                                   |
| 4025-0000             | Association Fees                    | \$953,122.50          | \$976,250.00          | \$1,131,000.00        | 15.85%                            |
| 4060-0000             | Arc Fee Income                      | \$41,650.00           | \$54,000.00           | \$100,000.00          | 85.19%                            |
| 4061-0000             | Arc Violation Income                | \$6,850.00            | \$6,300.00            | \$7,000.00            | 11.11%                            |
| 4080-0000             | Late Charges                        | \$14,990.13           | \$10,800.00           | \$20,000.00           | 85.19%                            |
| 4090-0000             | Interest                            | \$2,788.06            | \$3,000.00            | \$3,500.00            | 16.67%                            |
| 4150-0000             | Miscellaneous                       | \$560.00              | \$600.00              | \$0.00                | -100.00%                          |
| <b>4179-0000</b>      | <b>TOTAL INCOME</b>                 | <b>\$1,019,960.69</b> | <b>\$1,050,950.00</b> | <b>\$1,261,500.00</b> | <b>20.03%</b>                     |
| <b>4990-0000</b>      | <b>TOTAL OPERATING INCOME</b>       | <b>\$1,019,960.69</b> | <b>\$1,050,950.00</b> | <b>\$1,261,500.00</b> | <b>20.03%</b>                     |
| <b>5000-0000</b>      | <b>OPERATING EXPENSES</b>           |                       |                       |                       |                                   |
| <b>5003-0000</b>      | <b>UTILITIES</b>                    |                       |                       |                       |                                   |
| 5010-0000             | Gas                                 | \$17,465.86           | \$17,520.00           | \$18,300.00           | 4.45%                             |
| 5020-0000             | Electric                            | \$11,022.35           | \$9,250.00            | \$12,000.00           | 29.73%                            |
| 5030-0000             | Water & Sewer                       | \$5,505.93            | \$7,500.00            | \$10,800.00           | 44.00%                            |
| <b>5099-0000</b>      | <b>TOTAL UTILITIES</b>              | <b>\$33,994.14</b>    | <b>\$34,270.00</b>    | <b>\$41,100.00</b>    | <b>19.93%</b>                     |
| <b>5100-0000</b>      | <b>MAINTENANCE</b>                  |                       |                       |                       |                                   |
| 5110-0000             | Maintenance Labor                   | \$42,360.00           | \$42,357.00           | \$70,000.00           | 65.26%                            |
| 5120-0000             | Maintenance Supplies                | \$10,292.60           | \$10,980.00           | \$15,000.00           | 36.61%                            |
| 5180-0000             | Electrical Repair and Supplies      | \$4,720.87            | \$300.00              | \$0.00                | -100.00%                          |
| 5193-0000             | Mailbox Maintenance                 | \$10,153.79           | \$10,500.00           | \$15,000.00           | 42.86%                            |
| 5195-0000             | Signage/Sign Maintenance            | \$13,379.46           | \$12,050.00           | \$4,500.00            | -62.66%                           |
| 5200-0000             | Painting                            | \$749.34              | \$1,800.00            | \$1,200.00            | -33.33%                           |
| <b>5399-0000</b>      | <b>TOTAL MAINTENANCE</b>            | <b>\$81,656.06</b>    | <b>\$77,987.00</b>    | <b>\$105,700.00</b>   | <b>35.54%</b>                     |
| <b>5500-0000</b>      | <b>GROUNDS</b>                      |                       |                       |                       |                                   |
| 5510-0000             | Landscape Contract                  | \$0.00                | \$0.00                | \$320,000.00          | 0.00%                             |
| 5520-0000             | Detail Work                         | \$22,995.22           | \$36,500.00           | \$7,500.00            | -79.45%                           |
| 5540-0000             | Irrigation                          | \$28,090.38           | \$18,750.00           | \$18,750.00           | 0.00%                             |
| 5550-0000             | Snow Removal                        | \$1,298.00            | \$3,000.00            | \$3,000.00            | 0.00%                             |
| 5583-0000             | Leisure Trail Repair                | \$0.00                | \$18,000.00           | \$11,700.00           | -35.00%                           |
| 5585-0000             | Community Features Maintenance      | \$500.00              | \$5,500.00            | \$2,000.00            | -63.64%                           |
| 5590-0000             | Pond Maintenance                    | \$120.00              | \$0.00                | \$0.00                | 0.00%                             |
| 5615-0000             | Masonry Repairs                     | \$4,258.00            | \$20,000.00           | \$20,000.00           | 0.00%                             |
| 5620-0000             | Mowing & Weeding                    | \$297,269.95          | \$309,107.00          | \$0.00                | -100.00%                          |
| 5651-0000             | Common Area Tree Care - N.A.        | \$67,368.00           | \$61,000.00           | \$58,877.76           | -3.48%                            |
| 5652-0000             | Street Tree Care - N.A.             | \$151,140.27          | \$151,000.00          | \$134,815.90          | -10.72%                           |
| 5660-0000             | Tree Removal/Replacement            | \$12,224.02           | \$10,000.00           | \$10,000.00           | 0.00%                             |
| 5661-0000             | Common Area Tree Replacement - N.A. | \$13,175.15           | \$17,500.00           | \$0.00                | -100.00%                          |
| 5662-0000             | Street Tree Care Replacement - N.A. | \$0.00                | \$0.00                | \$0.00                | 0.00%                             |
| 5665-0000             | Fence Maintenance                   | \$70,995.00           | \$70,000.00           | \$54,000.00           | -22.86%                           |
| 5790-0000             | Misc. Grounds                       | \$0.00                | \$0.00                | \$5,000.00            | 0.00%                             |
| <b>5799-0000</b>      | <b>TOTAL GROUNDS</b>                | <b>\$669,433.99</b>   | <b>\$720,357.00</b>   | <b>\$645,643.66</b>   | <b>-10.37%</b>                    |
| <b>5800-0000</b>      | <b>ADMINISTRATIVE</b>               |                       |                       |                       |                                   |
| 5810-0000             | Bank Fees                           | \$120.00              | \$60.00               | \$0.00                | -100.00%                          |
| 5820-0000             | Office Expense                      | \$4,463.00            | \$13,200.00           | \$600.00              | -95.45%                           |
| 5825-0000             | Postage                             | \$2,698.22            | \$540.00              | \$5,500.00            | 918.52%                           |
| 5830-0000             | Building Payroll                    | \$101,430.00          | \$101,430.00          | \$36,000.00           | -64.51%                           |
| 5862-0000             | Vehicle Expense                     | \$8,933.36            | \$10,800.00           | \$10,000.00           | -7.41%                            |
| 5865-0000             | Architectural Expense               | \$106,382.95          | \$120,000.00          | \$180,000.00          | 50.00%                            |
| 5870-0000             | Management Fees                     | \$56,413.87           | \$58,184.00           | \$70,200.00           | 20.65%                            |

|                  |                                       |                       |                       |                       |                 |
|------------------|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------|
| 5880-0000        | Legal/Accounting                      | \$10,000.00           | \$10,000.00           | \$25,000.00           | 150.00%         |
| 5885-0000        | Professional Services                 | \$8,085.11            | \$3,000.00            | \$13,000.00           | 333.33%         |
| 5888-0000        | Rent Expense                          | \$0.00                | \$0.00                | \$0.00                | 0.00%           |
| 5891-0000        | Owner Direct Bill                     | \$3,528.00            | \$0.00                | \$4,000.00            | 0.00%           |
| 5893-0000        | Bad Debt Expense                      | \$0.00                | \$0.00                | \$0.00                | 0.00%           |
| <b>5899-0000</b> | <b>TOTAL ADMINISTRATIVE</b>           | <b>\$302,054.51</b>   | <b>\$317,214.00</b>   | <b>\$344,300.00</b>   | <b>8.54%</b>    |
| <b>5900-0000</b> | <b>INSURANCE AND TAXES</b>            |                       |                       |                       |                 |
| 5910-0000        | Real Estate Tax                       | \$20,002.93           | \$15,000.00           | \$17,500.00           | 16.67%          |
| 5930-0000        | Income Tax Payments                   | \$43.00               | \$0.00                | \$0.00                | 0.00%           |
| 5940-0000        | Insurance                             | \$10,147.00           | \$9,300.00            | \$11,000.00           | 18.28%          |
| <b>5998-0000</b> | <b>TOTAL INSURANCE AND TAXES</b>      | <b>\$30,192.93</b>    | <b>\$24,300.00</b>    | <b>\$28,500.00</b>    | <b>17.28%</b>   |
| <b>5999-0000</b> | <b>TOTAL OPERATING EXPENSES</b>       | <b>\$1,117,331.63</b> | <b>\$1,174,128.00</b> | <b>\$1,165,243.66</b> | <b>-0.76%</b>   |
| <b>6001-0000</b> | <b>TOTAL OPERATING NET INCOME</b>     | <b>-\$97,370.94</b>   | <b>-\$123,178.00</b>  | <b>\$96,256.34</b>    | <b>-178.14%</b> |
| <b>6501-0000</b> | <b>RESERVE INCOME</b>                 |                       |                       |                       |                 |
| 6510-0000        | Reserve Income                        | \$187,500.00          | \$187,440.00          | \$273,000.00          | 45.65%          |
| 6530-0000        | Reserve Interest                      | \$0.00                | \$0.00                | \$15,000.00           | 0.00%           |
| <b>6599-0000</b> | <b>TOTAL RESERVE INCOME</b>           | <b>\$187,500.00</b>   | <b>\$187,440.00</b>   | <b>\$288,000.00</b>   | <b>53.65%</b>   |
| <b>6600-0000</b> | <b>RESERVE EXPENSES</b>               |                       |                       |                       |                 |
| 6601-0000        | Reserve Study                         | \$0.00                | \$6,500.00            | \$0.00                | -100.00%        |
| 6625-0000        | Community Features                    | \$9,715.56            | \$13,400.00           | \$0.00                | -100.00%        |
| 6630-0000        | Landscape Repair/Improvement          | \$0.00                | \$35,000.00           | \$0.00                | -100.00%        |
| 6660-0000        | Leisure Trail Replacement             | \$0.00                | \$0.00                | \$13,500.00           | 0.00%           |
| 6665-0000        | Bridge Repair/Improvement             | \$0.00                | \$0.00                | \$0.00                | 0.00%           |
| 6667-0000        | Masonry Improvements                  | \$4,800.00            | \$45,000.00           | \$25,000.00           | -44.44%         |
| 6670-0000        | Tree Replacement                      | \$19,608.00           | \$17,500.00           | \$45,000.00           | 157.14%         |
| 6690-0000        | Street Light/Entry Light Improvements | \$5,156.78            | \$0.00                | \$0.00                | 0.00%           |
| 6710-0000        | Signage Overhaul/Replacement          | \$0.00                | \$0.00                | \$21,000.00           | 0.00%           |
| 6950-0000        | Miscellaneous Projects                | \$2,000.00            | \$10,000.00           | \$0.00                | -100.00%        |
| <b>6989-0000</b> | <b>TOTAL RESERVE EXPENSES</b>         | <b>\$181,642.34</b>   | <b>\$332,400.00</b>   | <b>\$229,500.00</b>   | <b>-30.96%</b>  |
| <b>6999-0000</b> | <b>TOTAL RESERVE NET INCOME</b>       | <b>\$5,857.66</b>     | <b>-\$144,960.00</b>  | <b>\$58,500.00</b>    | <b>-140.36%</b> |
| <b>9999-0000</b> | <b>NET INCOME</b>                     | <b>-\$91,513.28</b>   | <b>-\$268,138.00</b>  | <b>\$154,756.34</b>   | <b>-157.72%</b> |